



June 10, 2019

To
All Share-Holders & Well-Wishers
Sakar Healthcare Limited

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Sub: Business Expansion with anti-cancer (oncology) drug development at state of the art manufacturing facility

Dear All,

We are happy to share that Sakar Healthcare Limited has initiated the process of business expansion with anti-cancer (oncology) drugs. The project has been perceived and articulated to get operational by 2021. The market dynamics, encouraging growth opportunity and in-house competency have been the decisive factors to opt for this therapeutic class of drugs. The team including up-to-date scientists and well experienced subject matter experts has been appointed to give a proper shape to the plans along with suitable inputs from Institute of Chemical Technology (ICT), Mumbai. The plant layout following international regulatory standards and fitting in to the procured land is already in place to initiate the site development and construction of building work. The project feasibility and Techno Economic Viability Study have been duly conducted by Gujarat Industrial and Technical Consultancy Organisation Limited (GITCO).

The standalone oncology unit would include technology enhanced laboratories (Research & Development, Analytical Development & Formulation & Development) with high-tech sophisticated instruments, robust manufacturing units for finished formulations viz. Oral Solid Dosage form (tablets and capsules), Liquid & Lyophilised injections (second phase), and most importantly the Active Pharmaceutical Ingredient (API) to support captive consumptions and remain self-reliant, apart from B2B business opportunities. With the top management having proven expertise in managing hard-core manufacturing operations over a decade, the unit would have operational department viz. Quality Assurance, Quality Control, Microbiology, Environment Health & Safety, etc. Multinational equipment suppliers from the European region have been evaluated and placed with supply orders. The plan is to secure the regulatory approvals through ensuring the stringent compliance guidelines of developed markets.

With this dynamic set-up, Sakar aspires to operate with multi-fold business models: export products globally, penetrate markets through leveraging +60 existing channel partners, cater brands to domestic principles, develop effective new molecules and their formulations with latest drug delivery systems using advance technology with IPR generations/ patent filling in active collaborations with world renowned Technical institutes and through overseas assignments.

The confidence and encouragement that you have shown over past few years have helped Sakar to proceed with this business expansion to remain competitive and ahead in the market. We would like to express our sincere thanks to you, as Sakar aspires to focus towards a future with more of significance, reciprocation and value for all.

Yours faithfully,
for Sakar Healthcare Limited

Hema Advani
Company Secretary & Compliance Officer

